



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)



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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and members.

Dear Comrades,

Sub: Association of Retired IOB's Employees (ARISE), one of the most vibrant affiliates of AIBPARC, held their General Body meeting on 18th & 19th March, 2024 at Chennai in grandeur and style with massive participation of members from all over the country.

We have pleasure to convey that the leaders of various organizations of serving employees and officers and also of the movement of Retirees had the opportunity of witnessing the above noted assembly of a joyful crowd of the senior citizens of the Bank. We report hereunder the highlights of the AGM in brief:

***The Venue:** The sprawling and magnificent auditorium, Kamarajar Arangam, had a festive look even one hour before the beginning of the proceeding of the inaugural session. Large number of participants coming from different parts of the country and the members of ARISE from Chennai and adjoining stations/districts gathered to become the witness to the historical occasion.

***The speakers on the dais:** Shri Ajay Kumar Srivastava, MD & CEO of IOB, Com. K.V.Acharya, President, AIBPARC, Com. G.D. Nadaf, Advisor, AIBPARC, Com. K. Chandrasekharan, State secretary, AIBPARC, Tamil Nadu State committee, Com. R. Balaji, President, NCBE & General Secretary -AIOBEU, Com. M.R. Gopinatha Rao, senior Vice President, AIBPARC, Com. J.D.Sharma, Vice President, AIBPARC and Com. Suprita Sarkar, General Secretary, AIBPARC, addressed the gathering in the inaugural session. Com. Prem Kumar, General Secretary, IOBOA attended and addressed the conference on the 2nd day of the session.

***Very senior leaders of AIBPARC and other Retiree organizations stationed at Chennai who attended the inaugural session include:** Com.S.Kuppusamy and Com.A.N.Krishnamurthy, both working presidents of AIBPARC, T.K.Balasubramanian, of BOBROA, Com N. Govindarajulu, General Secretary of our affiliate in Union Bank, Com. T.T. Natarajan, a veteran leader of Indian Bank, Com. V. Easwarn, a veteran leader from Bank of India, Com Mohan and com. SumathiIyer of Canara Bank, Com. Lognathan and com Somasundaram of our affiliate in E Syndicate Bank, Com Gopish of our affiliate in E LVB, Com Murugan and Com R.Sukumar of our affiliate in KVB and Com G. Srinivasan and Com K Ramani of our affiliate in UCO Bank.

***Several Former General Managers of IOB and executives down the line of hierarchy attended the conference. They include S/Shri: N.R.Natarajan, Shri Badri, R. Krishnan, R. Santhanam, A.M. Venkatesh Prasad, M.S. Prakash. N. Subramanian, Shri Mohan, Asokan and M.B.Nirmal.**

***Com. K. Ananda Kumar, Vice President AIBPARC, compered the whole programme in his signature style with anecdotes before calling any speaker.**

***The summary of speech delivered by speakers on the dais:**

Shri A.K. Srivastava, MD & CEO of the Bank, spoke about the process of revival of the Bank and assured that some space has been available for consideration of the benefits for the retirees like re-visiting the scheme of REMAS.

Com. K.V.Acharya, President, AIBPARC, discussed at length the various obstacles which came on the way and narrated how the organization had come over the same to register the major victories in the recent times. He narrated in detail the rationale behind Pension Updation as per provision of Regulation 35(1) and informed the latest position of the case pending before the Supreme Court.

Com. G.D. Nadaf, Advisor, AIBPARC, talked about the entitlements of the Retirees which are being deliberately denied by IBA/DFS. He expressed his conviction that both the authorities will have to wake up from slumber in near future and realize the rationale of demands of the Retirees.

Com. K. Chandrasekharan, State Secretary, TN, in a philosophical mood talked about the limitless potential and power of Labour which is confronting the Wealth which has its own limit in the absence of labour. **Com Prem Kumar**, General Secretary, IOBOA, could not attend the inaugural session due to personal reasons. His message greeting the conference was read out by **Com Abraham Shaji John**, Vice President, ARISE. **Com. R. Balaji**, President , NCBE & General Secretary, AIOBEU explained in details of the various stages of negotiation which UFBU had with IBA in regard to the issues of Retirees; he appreciated the disappointment of the retirees over the ex-gratia but said that it was just a relief and it would not hamper the struggle for updation. He assured that the improvement of Pension and medical insurance at affordable cost will be discussed at the time of negotiation on residual issues. **Com. J.D.Sharma**, Vice President, AIBPARC, updated the members about the Pension Updation case pending before the Supreme Court for final hearing. He also narrated the long journey of how BOBROA had been annexed with AIBPARC as a valuable affiliate. **Com. M. R. Gopinatha Rao**, Senior Vice President, AIBPARC, stressed the need for unity of Bank Retirees to get the pending issues resolved. **Com. S. Sarkar**, General Secretary, AIBPARC, complimented ARISE for contributing substantially to the collective wisdom of AIBPARC which has already proved itself to be a crusader and a vigorous campaigner of the movement of the Retirees.

***Com. S.B.C. Karunakaran, General Secretary, ARISE touched upon the following points:**

Injustice anywhere should be treated as injustice everywhere and then only a broad unity can be created; he was very much optimistic about the outcome of the pending Court cases on Pension Updation and the issue of special allowance because of the inherent strength of Regulation 35(1) and the Supreme Court verdict which is already there on the issue of special allowance; he severely criticized the charging of GST on health insurance premium and demanded its withdrawal and he thanked all concerned for making the programme a thunderous success.

***The General Secretary, ARISE, submitted an exhaustive written report in the Business session for consideration of the house. The report of the GS and the other papers submitted in the house were adopted unanimously after due deliberations.**

*The conference got a huge publicity in the Print and the Electronic media.

***The election of office bearers was done unanimously. Com K.S. Rengarajan and Com. S.B.C.Karunakaran were elected as President and General Secretary respectively.** AIBPARC congratulates the newly elected office bearers and hope that the very successful holding of the conference will further strengthen the movement of Retirees in this part of the country.

With best wishes and regards,



Suprita Sarkar
General Secretary

